

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
COVERING LETTER TO SALE NOTICE

To,

Sri Vikas Singh Kachawah S/o Sri Raghbir Singh R/o 21/1 Taty Sarwate Nagar, Bhhat Mohhalla Pagnispaga Indore	Sri Manoj Singh Kachawah S/o Sri Raghbir Singh R/o 21/1 Taty Sarwate Nagar, Bhhat Mohhalla Pagnispaga Indore	Sri Vikas Singh Kachawah & Sri Manoj Singh Kachawah both S/o Sri Raghbir Singh R/o Residential House No 18 (old), 21 (New), Alapura, Gali No. 1, Pagnispaga, Indore, MP.
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Dear sir/ Madam,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, SPLSD ARM Bhopal Branch have taken possession of the asset(s) described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our SPLSD ARM Bhopal Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the schedule of Sale Notice. Hence in terms of the provisions of the subject Act & Rules made thereunder, I am herewith sending the Sale Notice containing terms & conditions of the sale.

This is without prejudice to any other right available to Bank under the subject Act or any other law in force.

Yours Faithfully

Authorized Officer
Canara Bank

Enclosure- Sale Notice

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Sri Vikas Singh Kachawah S/o Sri Raghbir Singh R/o 21/1 Tatya Sarwate Nagar, Bhhat Mohhalla Pagnispaga Indore	Sri Manoj Singh Kachawah S/o Sri Raghbir Singh R/o 21/1 Tatya Sarwate Nagar, Bhhat Mohhalla Pagnispaga Indore	Sri Vikas Singh Kachawah & Sri Manoj Singh Kachawah both S/o Sri Raghbir Singh R/o Residential House No 18 (old), 21 (New), Alapura, Gali No. 1, Pagnispaga, Indore, MP.
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Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Symbolic** possession of which has been taken by the Authorised Officer of the Canara Bank, will be sold on "**As is where is**", "**As is what is**", and "**Whatever there is**" on **22/03/2024**, for recovery of Rs. 33,58,002.00/- (Rupees Thirty Three Lakh Fifty Eight Thousand Two) as on **27/02/2024** + further interest + other expenses (if any) due to the SPLSD ARM Branch Bhopal of Canara Bank from above mentioned Borrower (s) and Guarantor(s).

The reserve price will be as under:

Details of security	Reserve Price	EMD amount
Residential House No 18 (old), 21 (New), Alapura, Gali No. 1, Pagnispaga, Indore, MP. Standing in the name of Sri Vikas Singh Kachawah & Sri Manoj Singh Kachawah both S/o Raghbir Singh. Admeasuring 928.65 Sqft (as per deed) Boundaries are (as per deed); East Road West House of Raghuvveer North Road South House of Dalchand	Rs 30.77 Lac	Rs 3.10 Lac

The Earnest Money Deposit shall be deposited on or before **20/03/2024** by 5.00 PM.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (<https://www.canarabank.com>) or may contact Mr. Ranjan Kumar Pani, Chief Manager, SPLSD ARM Bhopal, Plot No 04 PSP Area Near AIIMS Saket Nagar Canara Bank Circle Office Building Bhopal, Contact no. **8989014648** during office hours on any working day.

Date: 04/03/2024
Place: Bhopal

Authorised Officer
Canara Bank

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 04/03/2024

1. Name and Address of the Secured Creditor: Canara Bank, SPLSD ARM Branch Bhopal

2. Name and Address of the Borrower(s)/ Guarantor(s):

Sri Vikas Singh Kachawah S/o Sri Raghbir Singh R/o 21/1 Taty Sarwate Nagar, Bhhat Mohhalla Pagnispaga Indore	Sri Manoj Singh Kachawah S/o Sri Raghbir Singh R/o 21/1 Taty Sarwate Nagar, Bhhat Mohhalla Pagnispaga Indore	Sri Vikas Singh Kachawah & Sri Manoj Singh Kachawah both S/o Sri Raghbir Singh R/o Residential House No 18 (old), 21 (New), Alapura, Gali No. 1, Pagnispaga, Indore, MP.
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3. Total liabilities as on: Rs. 33,58,002.00/- as on 27/02/2024 + Interest+ Others Expenses.

4. (a) Mode of Auction : **E-Auction**
 (b) Details of Auction service provider : **M/s Canbank Computer Service Ltd**
 (c) Date & Time of Auction : **22.03.2024 (12:00 PM to 01:00 PM)**
 (d) Place of Auction : **Online Auction**

5. Reserve Price and EMD amount ;

Details of security	Reserve Price	EMD amount
Residential House No 18 (old), 21 (New), Alapura, Gali No. 1, Pagnispaga, Indore, MP. Standing in the name of Sri Vikas Singh Kachawah & Sri Manoj Singh Kachawah both S/o Raghbir Singh. Admeasuring 928.65 Sqft (as per deed)	Rs 30.77 Lac	Rs 3.10 Lac
Boundaries are (as per deed); East Road West House of Raghveer North Road South House of Dalchand		

6. Last date of submission of EMD: 20/03/2024 (latest by 5:00 PM)

7. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://indianbankseauction.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorised Officer, on any working day.

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of **Authorized Officer, Canara Bank, SPLSD ARM Branch (6816)** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of **Canara Bank, SPLSD ARM Branch, A/c No 209272434 IFSC Code: CNRB0006816** on or before 20/03/2024 by 5:00 pm.

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Canbank Computer Service Ltd. Helpline no. 9832952602/9911293517/8898418010/080-23469665/9480691777, helpline E-mail ID eauction@ccsl.co.in.

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **20/03/2024** by 05:00 PM, to Canara Bank, Specialised ARM Branch, Plot No. 4 PSP Area Near AIIMS Saket Nagar Bhopal by hand or by email:

- i. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii. Bidders Name. Contact No. Address, E Mail Id.
- iv. Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal "<https://indianbankseaction.com>" and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd.

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.10,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50 Lac (Rupees Fifty Lac) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc, as applicable shall be borne by the successful bidder only.

m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Specialised ARM branch who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact Canara Bank, Specialised ARM Branch (Ph. No **8989014648**) e-mail id armcobpl@canarabank.com OR the service provider, **M/s Canbank Computer Service Ltd.**, No. 218, JP Royale, 1st Floor, Sampige Road (Near 14th Road), 2nd Main, Malleswaram, Bengaluru- 560003, Support Landline no+91-80-23469661/62, Support Person Mr. Pratap Kanjilal & D D Pakhare Contact Number 9832952602/9911293517/8898418010/080-23469665/9480691777.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 04/03/2024
Place: Bhopal

Authorised Officer
Canara Bank
